

Conejo Valley Unified School District

2018-19 Unaudited Actuals

BOARD OF TRUSTEES:

Dr. Betsy Connolly, President

Cindy Goldberg, Vice-president

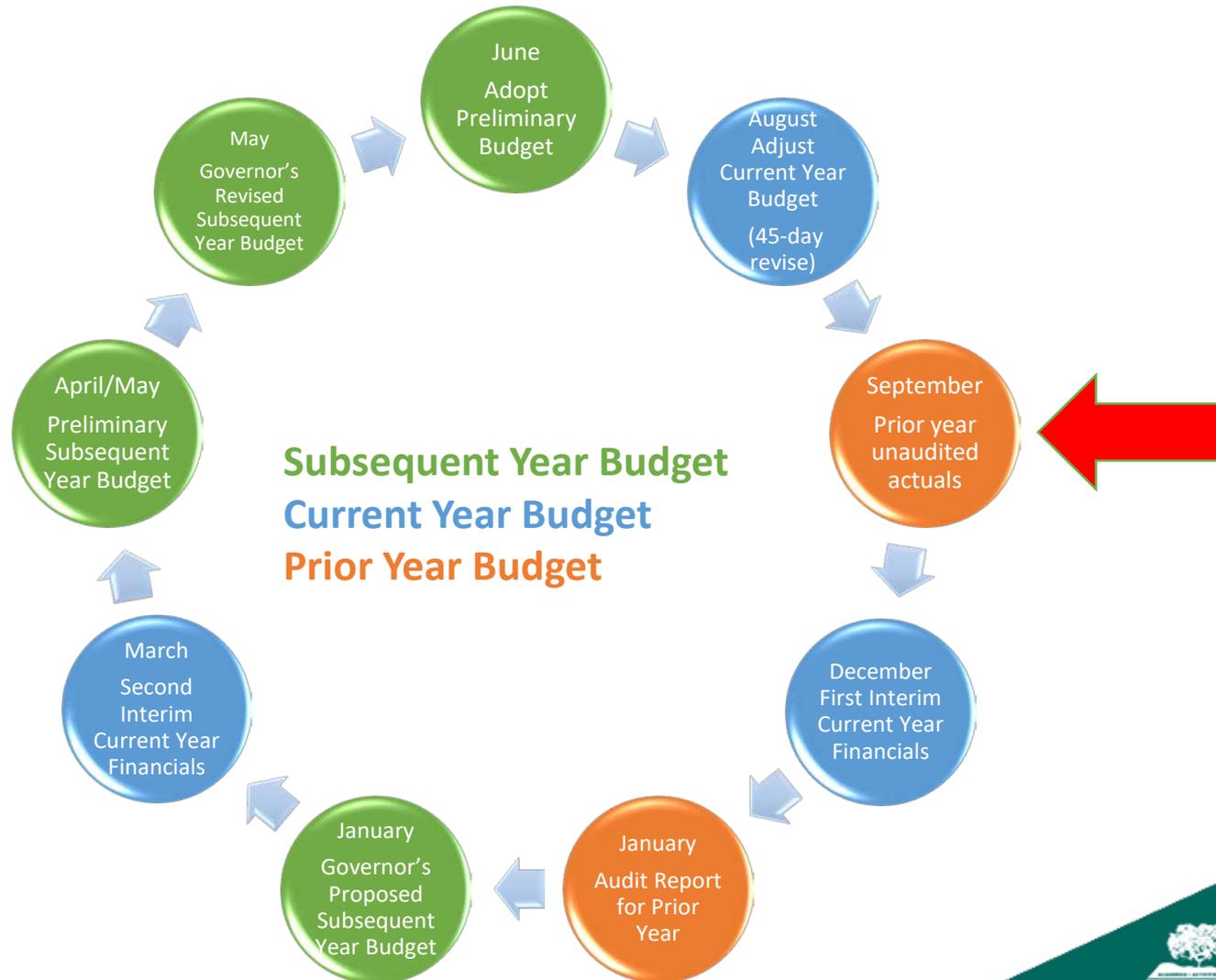
Bill Gorback, Clerk

Sandee Everett

Jenny Fitzgerald

Budget Cycle and Reporting

Note: Fiscal Year runs July 1 to June 30



End of Year Process

- Fiscal year ended June 30, 2019
- Books were closed on June 30
 - Throughout July and August;
 - All final adjustments were posted
 - Receivables and payables were accrued
- Next to final step for 2018-19 Financials
 - The official audit report will be completed by December and presented to the Board of Education in January 2020
- *Thanks to the Fiscal Services team that worked through the Summer and completed all this and moved their entire office*

2018-19 General Fund Operations

Category	Amount
Started year with a balance of	\$25,281,179
Revenue (+)	\$197,946,989
Expenditure (-)	(\$195,161,852)
Ended the year with a balance of	\$28,066,316
<u>Breakdown of ending balance</u>	
Stores	\$155,414
Revolving Cash	\$43,616
Local fiscal stabilization reserve	\$3,000,000
Mandated reserve (3%)	\$5,854,856
Designated Reserves (Prop 39 Clean Energy Jobs, Lottery Prop 20 Textbooks, Classified Training Grant, Low Performing Block Grant)	\$1,017,096
Pre-Paid Expense	\$30,346
Undesignated Reserves	\$17,964,988

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Revenue Source	2018-19 Actual
LCFF	\$162,276,263
Federal	\$5,909,817
State	\$11,971,631
Local	\$8,938,160
Incoming Transfers	\$8,851,118
Total Revenue	\$197,946,989

Expense Category	2018-19 Actual
Certificated Salaries	\$92,219,357
Classified Salaries	\$27,466,765
Benefits	\$47,278,216
Books/Supplies	\$6,152,878
Contracted Svcs/Oper Exp	\$18,952,014
Capital Outlay	\$1,238,101
Other Outgo	\$1,854,521
Total Expenses	\$195,161,852

	Fund	Beginning Balance	Income	Expenses	End Balance
1	Adult Education	\$599,892	\$3,867,737	\$3,589,740	\$877,889
2	Measure I: Building	\$38,348,724	\$677,746	\$18,669,007	\$20,357,463
3	Measure I: Technology	\$10,977,495	\$237,491	\$2,213,823	\$9,001,163
4	Bond Redemption	\$14,109,596	\$7,707,957	\$8,906,902	\$12,910,651
5	Child Care	\$0	\$5,555,213	\$5,296,597	\$258,616
6	Child Development	\$0	\$1,825,971	\$1,825,037	\$934
7	Child Nutrition***	\$92,754	\$4,647,029	\$4,603,005	\$136,778
8	Deferred Maintenance	\$1,635,919	\$302,628	\$254,375	\$1,684,172
9	Developer Fees	\$1,234,132	\$1,054,425	\$635,705	\$1,652,852
10	Health & Welfare*	\$2,058,659	\$28,052,191	\$22,931,159	\$7,179,691
11	Private Purpose Trust	\$2,191	\$15,143	\$14,483	\$2,851
12	Surplus Property	\$71	\$0	\$71	\$0
13	TOPASS	\$5,811,372	\$1,624,506	\$525,281	\$6,910,597
14	TOPASS Foundation	\$197,958	\$3,713	\$81,817	\$119,854
15	Worker Compensation*	\$2,325,511	\$2,406,120	\$2,148,145	**\$2,331,546

*Does not include reserve for claims

**Prior year audit adjustment

***Required support from General Fund